



Date: 29.04.2023

**Scrip Code: 974650**  
**ISIN: INE403P07021**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**Mumbai (MH)-400 001**

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**Sub: Confirmation pertaining to Non-applicability of Large Corporate Framework**

**Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 and BSE Circular No. LIST/COMP/05/2019-20 dated 11<sup>th</sup> April, 2019, as amended.**

Dear Sir/Madam,

In reference to above referred SEBI Circular and BSE Circular regarding fund raising by Issuance of Debt Securities by Large Entities. This is to confirm/ declare that the company is not a Large Corporate ("LC") as per the applicability criteria given under the aforesaid SEBI circular.

Also find annexed Annexure A format stating the borrowings and credit rating of the Company.

You are requested to kindly take above information on record.

Thanking you,

Yours faithfully

**For Elan Avenue Limited**  
**(Formerly Known as Airmid Developers Limited)**

**(Akash Kapoor)**  
**(Managing Director)**  
**Din: 02958550**

**ELAN AVENUE LIMITED**  
(Formerly known as Airmid Developers Limited)

Registered Office: 15<sup>th</sup> Floor, Two Horizon Center, DLF Phase 5, Sector-43,  
Golf Course Road, Gurugram-122002, Haryana, India  
Tel: 0124-4101100 • Email: info@elanlimited.com • Web: www.elanlimited.com  
CIN: U45400HR2007PLC104996

**Annexure A**

S.No.	Particulars	Details
1.	<b>Name of the Company</b>	Elan Avenue Limited
2	<b>CIN</b>	U45400HR2007PLC104996
3	<b>Outstanding borrowing of the Company as on March 31, 2023 (in Rs crore)</b>	250 crore (Unaudited)
4	<b>Highest credit Rating during previous FY along with the name of the CRA</b>	CARE BB-; Stable (Double B Minus; Outlook Stable)  Care Ratings Limited
5	<b>Name of stock exchange in which fine shall be paid , in case shortfall in the required borrowing under the framework</b>	Not applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For Elan Avenue Limited



**Heena Arora**  
Company Secretary and Compliance Officer



**Sandeep Agarwal**  
Chief Financial Officer

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